

RESOLUTION AUTHORIZING AND APPROVING THE CREATION OF A NONPROFIT CORPORATION NAMED THE KILLEEN ECONOMIC DEVELOPMENT CORPORATION TO ACT ON BEHALF OF THE CITY OF KILLEEN, TEXAS; APPROVING THE ARTICLES OF INCORPORATION OF SAID CORPORATION; AND INITIALLY APPROVING THE PROPOSED BYLAWS OF SAID CORPORATION.

WHEREAS, an application in writing requesting the authorization and approval of the creation of a nonprofit economic development corporation to act on behalf of the City of Killeen, Texas (the "City") under the provisions of the "Development Corporation Act of 1979", Article 5190.6, Vernon's Annotated Texas Civil Statutes, as amended, has been filed with the governing body of the City (being its City Council) by at least three natural persons, each of whom is at least 18 years of age, and each of whom is a qualified elector of the City; and

WHEREAS, the City is a duly created City and political subdivision of the State of Texas created and established under the Constitution and laws of the State of Texas; NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY KILLEEN:

SECTION I. That the governing body of the City has found and determined and hereby finds and determines, that said application is in proper form and that its has been

signed by at least three natural persons, each of whom is at least 18 years of age, and each of whom is a qualified elector of the City.

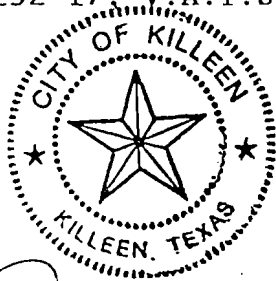
SECTION II. That the governing body of the City has found and determined, and hereby finds and determines, that it is advisable that a nonprofit economic development corporation be authorized and created, with such nonprofit economic development corporation to be known as the "Killeen Economic Development Corporation."

SECTION III. That the governing body of the City hereby approves the Articles of Incorporation and initially approves the proposed Bylaws to be used in organizing the nonprofit economic development corporation (copies of which were attached to the above-described application and copies of which are attached to this Resolution and made a part hereof for all purposes) and hereby grants authority for the incorporation of the nonprofit economic development corporation, and the initial directors named in said Articles of Incorporation shall be deemed to have been appointed, and are hereby appointed, as the initial directors by the governing body of the City.

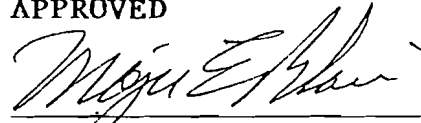
SECTION IV. That the public purposes of the City which the nonprofit economic development corporation may further on behalf of the City are the promotion and

development of commercial, industrial, and manufacturing enterprises to promote and encourage employment and the public welfare.

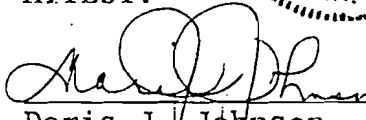
PASSED AND APPROVED at a regular meeting of the City Council of the City of Killeen, Texas, this 14th day of August, 1990, at which meeting a quorum was present, held in accordance with the provisions of Article 6252-17, V.A.T.S.



APPROVED


Major E. Blair, MAYOR

ATTEST:


Doris J. Johnson, CITY SECRETARY

RESOL447/CA004